

Featured Community:

Kona Islander Inn draws vacationers, investors

Kona Islander Inn draws buyers and vacationers who appreciate resort style amenities and an in-town location right on Alii Drive.

This condo-hotel is comprised of 149 units, two of which are one-bedroom condos, while the rest are studios with kitchenettes. Each unit features a private lanai and the most valuable residences overlook Alii Drive and vast, blue Pacific.

Palm trees and lush, tropical landscaping surround a barbecue area, a large swimming pool and a hot tub that's tucked under a cabana. A charming lobby with a lanai rests near the pool. It's the perfect setting for diving into a good book or taking advantage of the free Wi-Fi in the lobby. For those who get restless while lounging around, a narrow path surrounded by red ginger, banana plants and ti leads to Alii Drive where they can stroll beside the ocean, visit shops and enjoy a Hawaiian size feast at one of many restaurants.

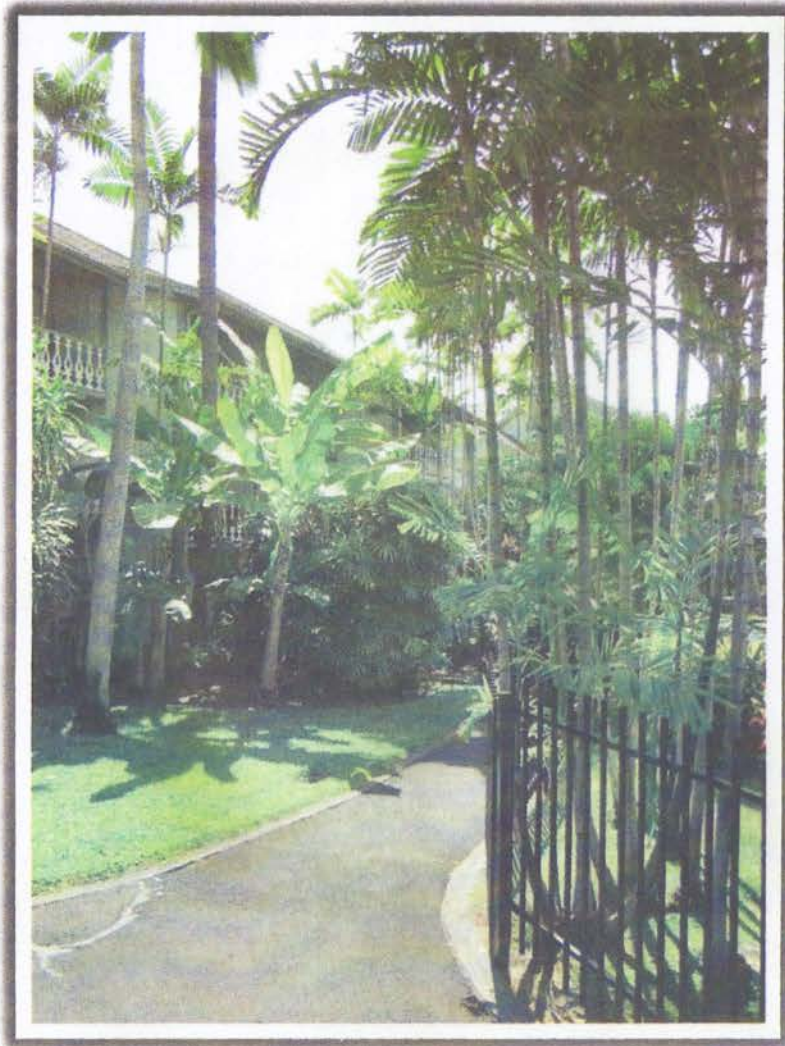
Kona Islander Inn especially appeals to investment buyers who want to purchase a property that will produce rental income, said Lori Owens, of Windermere / C and H Properties. An on-site vacation rental system makes it convenient for

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Kona Islander Inn



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owners to rent their condos while they are away, or they may choose their own property manager to handle the rental. Amenities, beautiful landscaping and the location draw visitors who are eager to stay at Kona Islander Inn.

"It's a very good vacation rental complex because if its location right on Alii Drive," said Owens.

Rental prices at Kona Islander Inn start at \$69 per night for a two-night's stay or longer, so even those who travel on a budget feel welcome here. The price, combined with the grounds, amenities and location increase the demand for these condos as rentals.

Six active listings in Kona Islander Inn are currently posted on the multiple listing system, ranging from \$74,900 up to \$139,950. Each condo is a 372 square-foot studio.

Kona Islander Inn is a leasehold complex. Owners are also responsible for association fees.

Though it's set between Alii Drive and Kuakini Highway right in downtown Kailua Village, Kona Islander Inn provides a quiet oasis with lush landscaping and an old Hawaii feel.

"It's one of the most beautiful grounds for a condo complex in Kona," said Ow-

ens.

Gorgeous flowers and many familiar and unusual tropical plants grace the grounds.

A small, white sand beach lies just across Alii Drive near Bubba Gump Shrimp Company, a convenient locale for soaking in some sun while relaxing by the water.

In addition to the incredible natural beauty, a rich history fascinates guests. Just down the street lies Ahuena Heiau at Kamakahonu Bay, which was the capital of the Hawaiian islands during King Kamehameha the Great's rule. Christian missionaries arrived at this site in 1820 and established Hawaii's first Christian church. Mokuaikaua Church and Hulihee Palace are two sites visited by those who want to gain understanding of area's past.

Others spend time picking out trinkets and tropical produce at the Alii Drive Farmers market or training for the next triathlon by running to Kailua Bay and taking the 1.2-mile swim to the King's buoy.

No matter what attracts visitors to Kailua Village, nearby properties such as Kona Islander Inn provide convenient access for those who like to spend their time downtown.

"It's one of the best locations you can find," said Owens.

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